

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6403

BILL NUMBER: SB 142

NOTE PREPARED: Apr 1, 2009

BILL AMENDED: Mar 31, 2009

SUBJECT: Commercial Vehicle Insurance Policies.

FIRST AUTHOR: Sen. Steele

FIRST SPONSOR: Rep. Fry

BILL STATUS: 2nd Reading - 2nd House

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill repeals a provision exempting commercial vehicle policies from requirements for the insurer to make available uninsured and underinsured motorist coverage. It limits the requirement in relation to commercial excess and umbrella policies to policies that cover motor vehicles. It also amends provisions concerning rejection of the coverage.

Effective Date: July 1, 2009.

Explanation of State Expenditures: The bill could increase administrative expenses for the Department of Insurance (DOI) to the extent that the DOI modifies rules, guidelines, or publications to incorporate the proposed changes to the uninsured motorist law.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: DOI

Local Agencies Affected:

Information Sources: DOI.

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